LAKE MICHIGAN COLLEGE

SUMMER **DIRECT LOAN REQUEST FORM**

First Name:	Last Name:	Middle Initial:
LMC Student ID:	Preferred Phone Number:	

Check off the following items as you read them:

- ☐ **You must be enrolled for at least 6 credits to receive loan funds. The loan will be disbursed in 2 equal installments with the second disbursement on June 29, 2018.**
- ☐ **Students that have received the full annual loan amount during fall and/or spring may not be eligible for summer loan. There are some exceptions, so if you think this applies to you, contact the Financial Aid Office. If you have received the full subsidized portion in fall and/or spring, a loan for the summer may be unsubsidized (interest accrues while you are in school).**
- ☐ **Submit this form AFTER you have determined your courses for summer (you don't have to be registered yet).**
- ☐ **Changing your course load after the loan is processed may cause your loan to be reduced or cancelled.**
- ☐ **First time borrowers have additional requirements- see accompanying handout.**
- ☐ **You must accept (or you can reduce or decline) your loan in Wavelink before it will be completely processed. Instructions are included on the accompanying handout.Delays in accepting the award will delay processing which may mean you'll have to make payments toward your account until the loan is available.**

Annual loan amounts:	**Freshman:**	**$3500 Subsidized**	**PLUS**	**$2000 Unsubsidized**
	Sophomore:	**$4500 Subsidized**	**PLUS**	**$2000 Unsubsidized**

Amount of Loan Requested for the Summer term: **$**_____

If you do not have full eligibility for the Subsidized Loan, do you wish to borrow Unsubsidized? Yes No

By signing below I am agreeing to borrow a loan that must be repaid, and am indicating that I understand the checked items above.

Student Signature:	**Last 4 digits of your SS number: XXX-XX-**	**Date:**

Return to: Financial Aid Office, LMC, 2755 E. Napier Ave, Benton Harbor, MI 4902, fax to 269-927-8183, or email to finaid@lakemichigancollege.edu

FA Office Use Only

Loan Period: _____ SAP Status _____ Year in College _____ SULA Status _____

COA _____ Enrollment: SU _____

EFC _____ Other aid _____ SUB Eligibility _____ Unsub Eligibility _____

RRAAREQ: LOANRQ change to R RHACOMM: LOANS- Loan amount and type, Loan period, # cr, amount, SULA or Aggr max, etc.

Loan processed by _____ Date _____ Denied _____