

## Budget Worksheet

The following budget worksheet is to be used as a guide to determine your college expenses and credits. When enrolling through e-Cashier use the Budget Worksheet provided online. Determine the total of your tuition and fees. Deduct any authorized financial aid. The balance is the amount due Lake Michigan College. This is the amount you may budget through FACTS.

### Expenses:

Tuition	\$ _____
Fees	\$ _____
Other	\$ _____
<b>Total Expenses</b>	<b>\$ _____</b>

### Credits:

Scholarships	\$ _____
Grants	\$ _____
Tuition	\$ _____
Loans	\$ _____
Other Financial Aid (Do not include workstudy)	\$ _____
Down Payments or Direct Payments to LMC	\$ _____
<b>Total Credits</b>	<b>\$ _____</b>

**Balance Due** \$ \_\_\_\_\_  
(Expenses minus Credits = Balance Due)

**Amount to Budget  
Through FACTS** \$ \_\_\_\_\_

### INFORMATION ON RETURNED PAYMENTS

Should an automatic bank payment or credit card payment be returned, a \$25.00 FACTS Returned Payment Fee will be automatically assessed to your account. You will be notified by FACTS of the returned payment via mail or e-mail.

**IMPORTANT!** Call FACTS at (800) 609-8056 to make any changes to your address, phone, or banking information. If you have questions regarding your FACTS agreement, please contact FACTS directly or view your agreement online through My FACTS Account. *To access My FACTS Account, follow the instructions located on the FACTS Confirmation Notification or e-mail.* If you have questions regarding your financial aid award or tuition balance, please call your campus Business Office.

### E-CASHIER AVAILABILITY

Availability of e-Cashier is determined by Lake Michigan College. Please be aware the college may elect to not have e-Cashier available during specific times and dates during registration.

Please do not assume your balance will automatically be adjusted if financial aid is received or a class is dropped or added. You should review your agreement balance online through My FACTS Account or call the your campus Business Office to confirm the change.



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(800) 609-8056 • [info@factsmgt.com](mailto:info@factsmgt.com)

FACTS customer service representatives are available Monday through Thursday, 7:30 am to 7:00 pm (CT), and Friday, 7:30 am to 5:00 pm.



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[www.lakemichigancollege.edu](http://www.lakemichigancollege.edu)

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## College Expenses, What's Your Plan?

Paying for the rising costs of a college education is a concern for nearly every student and family. The fact is, few of us have the resources to simply write a check for the full cost of tuition each semester. So how are you meeting your costs? What's your plan? Do you have one?

Having a solid plan for covering the cost of college is an important step toward graduation. Lake Michigan College is pleased to enlist the services of FACTS to make the process easier for you.

This brochure outlines payment solutions brought to you by FACTS Management Company, the leading tuition payment plan provider in the industry. Working together, Lake Michigan College and FACTS will provide you with sensible strategies for covering the rising costs of college.

## Here is a Proven Plan

To help you meet your educational expenses, Lake Michigan College is proud to offer FACTS as a convenient budget plan. This is not a loan program. You have no debt, there are no interest or finance charges assessed, and there is no credit check. The cost to budget your interest-free monthly payment plan is a \$25.00 per semester nonrefundable FACTS Enrollment Fee. You may budget your tuition and fees in the following ways:

**A. Automatic Bank Payment (ACH)**—ACH payments are those payments you have authorized FACTS to process directly with your financial institution. It is simply a bank-to-bank transfer of funds that you have preapproved for your expenses at Lake Michigan College. Payments may be made from either your checking or savings account. Payments are processed on the 5th of each month and will continue until the balance is paid in full.

**B. Credit Card Option**—Paying with your credit card gives you the option of taking advantage of any bonus programs that may be offered by your credit card company. If you elect to use this option, your monthly payment, along with a convenience fee, will be automatically charged to the credit card you designate. *The convenience fee is in addition to the nonrefundable FACTS Enrollment Fee.* Payments will be charged on the 5th of each month until the balance is paid in full. Payments are processed by American Card Services, Inc.

## Convenient Online Enrollment

Enroll in the FACTS Payment Plan online at [www.lakemichigancollege.edu/ss/facts-pp.html](http://www.lakemichigancollege.edu/ss/facts-pp.html) and follow the instructions. Be sure to have the following information:

- Student ID number **as assigned by LMC.**
- The name, address, and e-mail address of the person responsible for making the payments.
- To protect your privacy, you will need to create your own unique FACTS Access Code. Please be sure it is something you can easily remember.
- Account information for the person responsible for payment.
  - If paying by automatic bank payments, you will need the bank name, telephone number, account number, and the bank routing number. Most of this information is located on your check.
  - If paying by credit card, you will need the credit card number and expiration date.

## SAVE TIME...PAY ONLINE

[www.lakemichigancollege.edu/ss/facts-pp.html](http://www.lakemichigancollege.edu/ss/facts-pp.html)

Enrolling online is simple, secure, and easy. Connect to the e-Cashier Web site through [www.lakemichigancollege.edu/ss/facts-pp.html](http://www.lakemichigancollege.edu/ss/facts-pp.html).



Click on the e-Cashier link. The payment plan can accommodate down payments and monthly payments. Before you click the Submit button, please carefully read through the Final Review and the Terms and Conditions. An immediate e-mail will be sent (if an e-mail address was provided for the person responsible for payment) confirming enrollment through e-Cashier.

## Down and Full Payment Options

Down or full payments are deducted **immediately** from the account provided on the agreement. If the payment fails for any reason, the agreement is terminated and notification is sent to the person responsible for payment. A \$2.00 nonrefundable FACTS Enrollment Fee will be assessed for full payments.

## FACTS Program Enrollment Deadlines

### SUMMER 2006

Enrollment on e-Cashier is available beginning April 11.

<u>Last Day to Submit Online</u>	<u>Required Down Payment</u>	<u>Number of Payments</u>	<u>Months of Payments</u>
June 5	33%	2	July & Aug
June 19	50%	1	Aug only

Full payments may be made on e-Cashier through June 19. After June 19, you **must** sign up for FACTS online the same date you register for classes.

### FALL 2006

Enrollment on e-Cashier is available beginning May 16.

<u>Last Day to Submit Online</u>	<u>Required Down Payment</u>	<u>Number of Payments</u>	<u>Months of Payments</u>
June 5	none	5	July–Nov
July 5	20%	4	Aug–Nov
Aug 14	33%	3	Sept–Nov

Full payments may be made on e-Cashier through August 14. After August 14, you **must** sign up for FACTS online the same date you register for classes.

### WINTER 2007

Enrollment on e-Cashier is available beginning September 5.

<u>Last Day to Submit Online</u>	<u>Required Down Payment</u>	<u>Number of Payments</u>	<u>Months of Payments</u>
Nov 5	none	4	Dec–Mar
Dec 5	20%	3	Jan–Mar
Jan 4	33%	2	Feb & Mar

Full payments may be made on e-Cashier through January 4. After January 4, you **must** sign up for FACTS online the same date you register for classes.

### SPRING 2007

Enrollment on e-Cashier is available beginning January 23.

<u>Last Day to Submit Online</u>	<u>Required Down Payment</u>	<u>Number of Payments</u>	<u>Months of Payments</u>
Mar 5	none	3	Apr–June
Apr 5	33%	2	May & June
Apr 30	50%	1	June only

Full payments may be made on e-Cashier through April 30. After April 30, you **must** sign up for FACTS online the same date you register for classes.