



2016-2017 Additional Unsubsidized Loan Request Form

Name:	LMC Student ID:
Address:	City:
State:	Zip:
Daytime Phone:	Evening Phone:
Social Security #:	Birth Date:

As part of LMC's Student Loan Default Management plan, the college has established the importance of educating student loan borrowers on both student loan obligations and financial literacy. LMC expects that student loan borrowers will take their loans seriously and plan for repayment challenges. In order to be eligible for additional unsubsidized loans, students must:

- Be enrolled in a minimum of 6 credits in a financial aid eligible program.
- Complete the attached 2016-2017 Budget Worksheet.
- Print and attach your NSLDS Financial Aid Review. Go to www.nslsds.ed.gov and click on "Financial Aid Review." You will need your FSA ID to log in. First time borrowers will not show any loans in NSLDS.
- Determine your estimated monthly student loan payment. Go to <http://studentaid.ed.gov/repay-loans/understand/plans/standard/comparison-calculator>. **Print and attach the Calculator Results.** What is your estimated monthly student loan payment? _____

➤ <i>Dependent students may qualify for up to \$2,000 in unsubsidized loans per academic year</i>
➤ <i>Independent students may qualify for up to \$6,000 in unsubsidized loans per academic year.</i>
➤ <i>Additional unsubsidized amount requested: _____</i>

Statement of Understanding

- I have read the above information and understand that I must meet all of the eligibility requirements.
- If the loan amount requested exceeds my eligibility, the loan will be processed for a lesser amount.
- The Federal additional unsubsidized loan amount that I receive, if approved, will be contingent upon my cost of attendance budget, other financial aid, any outside resources, and annual and aggregate loan amounts.
- Federal Direct loans may be used **ONLY** for education-related expenses.

Student Signature _____ Date _____

2016- 2017 Budget Worksheet

Fall semester tuition, books and fees _____
Spring semester tuition, books and fees (estimate if necessary) _____

CURRENT MONTHLY EXPENSES:

(If married, include spouse's information)

Your share of the:

Rent or Mortgage _____
Transportation (gas, car payments, bus) _____
Utilities (phone, electric, gas, water) _____
Clothing _____
Food _____
Personal Expenses _____
Recreation _____
Insurance (auto, health, life) _____
Child Care _____
Other Expenses (explain) _____

CURRENT MONTHLY INCOME:

(If married, include spouse's information)

Wages / Earnings _____
Food Stamps _____
Parental Support _____
Social Security or SSI _____
Unemployment _____
Child Support / Alimony _____
Other Income (explain) _____

Financial Aid (already awarded for 2016-17) _____

Certification:

I certify that the information provided above is true. If requested I will provide any documentation supporting the above figures. I recognize the responsibility and commitment to repay all student loans.

Student Signature: _____

Date: _____