



FINANCIAL AID OFFICE
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2016-2017 DIRECT LOAN UPDATE FORM

Name _____ LMC Student ID _____

Request forms will be reviewed and processed according to Federal guidelines. Semester adjustments and increases will be processed according to your financial need within program limits as determined from your FAFSA information. Loan awards cannot exceed the cost of attendance, minus other assistance. **Keep in mind that you may not be eligible for the entire amount of your request.** Your Wavelink will show an updated amount when your request has been processed.

I want to change the semester(s) for which my loan is awarded.

Current semesters for loans _____

Updated semesters for loans _____

I want to **increase** my loans because my grade level has changed from freshman (0-28 credits) to sophomore (29+ credits).

I want to borrow an **additional** \$ _____. I wish to be considered for both the Subsidized and Unsubsidized loans.

Choose the semester(s) for which you are requesting an **increase**.

Fall/Spring* **Fall** **Spring** **Summer**

*note if you check Fall/Spring the amount you entered above will be split between the two semesters

Reason for the **increase/additional** loans:

I want to **reduce** my loan by \$ _____.

I want to cancel the unpaid amount of my loans. ___ **Fall** ___ **Spring** ___ **Summer**

Student Signature _____ Date _____

For Office Use Only

COA _____ EFC _____ # of credits _____ Other aid _____

Year in college _____ SAP status _____ Tuition rate _____

Semesters requested _____ SULA status _____ Loan eligibility _____

Approved Amount _____

Reason for Denial _____

Loan Processed By: _____