

# Lake Michigan College

## Financial Aid Warning Contract

Based on your most recent semester of enrollment, you are now on Financial Aid Warning. This means that by the end of your next semester of enrollment, if your cumulative GPA and completion rate are not meeting the minimum standards of academic progress, you will lose your financial aid eligibility. This means you will no longer be eligible for grants, scholarships, loans or work study.

**GPA REQUIREMENT:**

**Minimum - 2.0**

**Questions about this form or your status?  
Call 269-927-8112 to speak to Financial Aid staff**

<b>Completion Rate Requirements</b>		
All students must successfully complete a minimum of 67% of their cumulative credit hours that they attempt. Grades considered unsuccessful are "E", "I", "W", "U" or any other grade that does not signify a passing grade. Transfer credits will be considered in your completion rate as both hours attempted and hours completed.		
If student attempts	And passes	Completion Rate
12 credits hours	8	67%
9 credits hours	6	67%
6 credits hours	4	67%

To receive financial aid for your next semester, you must complete this contract. By completing this contract you acknowledge that you understand the following **(check each box):**

- I understand that I am on Financial Aid Warning and that if I do not bring my cumulative GPA and completion rate up by the end of my next semester of enrollment, I will lose my eligibility for financial aid in future semesters.
- I have read the "Successful Student Tips" on the other side of this contract and understand that there are resources available to me if I am struggling.
- I understand that if I lose my financial aid, or otherwise stop enrolling in College at least half-time, any loans that I have borrowed will become due 6 months later. Failure to repay those loans will negatively affect my credit rating, making it difficult to purchase items like a car or a house, renting an apartment, or other things requiring credit. In addition, the Federal government may take my tax refund or other funds that I am due from them to cover this debt.
- I understand that financial aid, including loans, may only be used to cover educational expenses such as tuition, fees, books and supplies, housing, and transportation expenses.
- I understand that if I am thinking of withdrawing from a class, I should come to the financial aid office to discuss how that may effect my financial aid.
- I understand that attending classes is mandatory to receive financial aid. If I stop attending my classes at anytime, or withdraw from them, my aid may be recalculated and I will be responsible for paying back any aid that I was not eligible for.

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Student ID

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Tips for Student Success

*LMC can provide you with help to be academically successful!*



**The Learning Assistance Center** can provide you with free tutoring to help with homework, test preparation, studying and test strategies. For more information about the Learning Assistance Center you can visit their web page at [www.lakemichigancollege.edu/tutoring](http://www.lakemichigancollege.edu/tutoring) or you may call them at (800) 252-1562, extension 5169 or e-mail them at: [tutoring@lakemichigancollege.edu](mailto:tutoring@lakemichigancollege.edu)



**Student Support Services** is another program that may be able to provide you with assistance. The goal of the program is to provide support services that increase the retention, graduation, and transfer rates.

To qualify for the program you must be a citizen or permanent resident and meet one of the following guidelines:

- be a first generation college student
- be a college student defined by federal guidelines as low income
- be a college student with a disability

Student Support Services provides a variety of services to their participants including: study skills workshops, supplemental instruction, academic advising, and other important services.

For additional information, visit their website at [www.lakemichigancollege.edu/ssc](http://www.lakemichigancollege.edu/ssc) or to talk to a Student Support Services staff member, you can call (269) 927-8603.



**The Student Resource Center** is an office on campus that provides services to students who are enrolled in career or technical program\*. The Student Resource Center can provide academic help, advising, referrals and workshops to eligible students.

To be eligible for services provide by the Resource Center, students must be enrolled in an occupational program and must meet one of the following requirements:

- |                                      |   |
|--------------------------------------|---|
| * Individual with a disability       | * Displaced homemaker                         |
| * Economically disadvantaged         | * Individual with limited English proficiency |
| * Non-traditional training by gender | * Single parent, including pregnant women     |

If you meet the qualifications and are interested in the program, you can contact the Student Resource Center at (269) 927-8100, extension 5191.

\*Any student with a documented disability, regardless of their field of study, may be eligible for appropriate accommodations.