

Applying for Financial Aid at LMC

To apply for grants, student loans, work study, and some scholarships, the first step is the Free Application for Federal Student Aid (FAFSA).



Complete the FAFSA at www.fafsa.gov.

- **For the 2016-2017 academic year, the FAFSA will require 2015 income information.**
 - To complete the income portion of your FAFSA we suggest using the IRS Data Retrieval option when you are prompted: if you do NOT choose this option, you may have to supply tax transcripts to the Financial Aid Office later.

- **Do you have to use your parent(s) information on the 2016-2017 FAFSA?** If you answer “No” to all of the questions below, you are required to use your parent(s) information on the FAFSA:
 - Were you born before January 1, 1993?
 - Are you (as of the day you file the FAFSA) married?
 - Are you a veteran of the U.S. Armed Forces (not including reserves) or are you currently serving on active duty in the U.S. Armed Forces?
 - Do you have children or other legal dependents who receive more than 50% of their support from you? (if you live with your parent, even if you have a child, we consider you to be “dependent” in most cases)
 - Are both parents deceased?
 - Since you turned age 13 were you in foster care or a ward of the court?
 - Were you in a legal guardianship (as determined by a court) when you turned 18?
 - Were/Are you an emancipated minor (as determined by a court)?
 - At any time after July 1, 2015 were you considered an unaccompanied youth who was homeless OR self-supporting and at-risk of being homeless

NOTE: if you are under 24 and you meet any of the above criteria for Independent status you will be required to provide official documentation of your circumstances (e.g. court documentation, marriage certificate, birth-certificate, etc).

- **Once you have submitted the FAFSA, LMC will receive it within one to two weeks. You will receive one of the following pieces of correspondence from the Financial Aid Office:** If you haven’t heard from us – make sure you added LMC’s School Code to your FAFSA. Our school code is 002277.

- Document Notification Request: this letter will tell you if further documentation is required before we can process your aid. **Don't ignore this letter!** Until LMC has received, reviewed and processed your required documentation, your aid is NOT final and you will be required to pay for any classes out of pocket.
- Award Letter Notification: this letter will tell you what aid you have been awarded (or that you are not eligible for need-based aid). Please note all the terms and conditions that are printed underneath your award letter. Most types of aid have enrollment or other requirements that you must meet to receive the aid.
- All financial aid information is available through Wavelink, your student account. Checking Wavelink a week after submitting your FAFSA is actually the fastest way to get your financial aid information.

Loans: LMC does NOT automatically package loans for students. If you are planning on taking a student loan, you must submit the Direct Loan Request Form (available at www.lakemichigancollege.edu/finaiddocs) and complete all other requirements.

Work Study: On-campus work opportunities are available to students who are taking at least 6 credit hours. Students must complete the FAFSA, submit an employment application and prepare a résumé and cover letter. Applications can be found in the Career Services Office, or online at www.lakemichigancollege.edu/workstudy.

- Wage rates range from \$8.50 - \$9.50 per hour, depending on the position. For more information, you may contact the Career Services Office at 269-927-6284.

Scholarships: To apply for scholarships, you should also complete LMC's online scholarship application. It can be found at www.lakemichigancollege.edu/scholarships and clicking on the "Apply Now" button.

For additional questions about financial aid, you may contact us at **269-927-8112** or via email at **finaid@lakemichigancollege.edu**.