

Lake Michigan College
Fiscal Year 2026 General Fund Budget

Board Approved

Property Taxes	\$ 22,648,000
Tuition & Fees	\$ 12,130,000
Appropriations	\$ 6,669,000
Other	\$ 2,744,000
Total Revenue	\$ 44,191,000
Labor Costs	\$ 28,812,000
Capital Investment & Debt Payments	\$ 4,831,000
Building Costs	\$ 3,714,000
Services	\$ 3,023,000
Supplies & Materials	\$ 2,445,000
Travel, Training & Other	\$ 1,345,000
Total Expenses	\$ 44,170,000
Net Income	\$ 21,000