



Federal Direct Loan Request & Update Form 2026-2027

First Name: _____ Last Name: _____ LMC Student ID: _____

Grade Level	Dependent Students	Independent Students
Freshman 0-29 credit hours	Base: \$3,500 (Subsidized) Max Add'l: \$2,000 (Unsubsidized) Total Max: \$5,500 (Combined Total) (No more than \$3,500 subsidized)	Base: \$3,500 (Subsidized) Max Add'l: \$6,000 (Unsubsidized) Total Max: \$9,500 (Combined total) (No more than \$3,500 subsidized)
Sophomore 30+ credit hours	Base: \$4,500 (Subsidized) Max Add'l: \$2,000 (Unsubsidized) Total Max: \$6,500 (Combined Total) (No more than \$4,500 subsidized)	Base: \$4,500 (Subsidized) Max Add'l: \$6,000 (Unsubsidized) Total Max: \$10,500 (Combined total) (No more than \$4,500 subsidized)
Aggregate Loan Limits	Subsidized Total: \$23,000 Unsubsidized Total: \$8,000 Combined Total: \$31,000	Subsidized Total: \$23,000 Unsubsidized Total: \$34,500 Combined Total: \$57,500

1. Request/Update my existing **SUBSIDIZED** loan for the following semester(s): ☐ **Fall/Spring** (6+ credits/semester)

☐ **Fall only*** (6+ credits; Fall graduation Date: _____) ☐ **Spring only** (6+ credits) ☐ **Summer only**** (6+ credits)

**When requesting a Fall only loan, note that the total amount of funds is prorated based on the graduating student's enrollment for their remaining period of study.*

***When requesting a Summer only loan, keep in mind that there are no additional loan funds if the full eligible amount of your loan was disbursed for Fall/Spring.*

☐ **Request** a subsidized loan. I would like to borrow \$_____ total for the indicated semester(s).

(A specific dollar amount must be written in the request line. A request for a non-specific "Maximum" or "Minimum" amount cannot be accepted. Refer to table above for maximum eligibility limits.)

☐ **Reduce** the unpaid amount. I would like to borrow \$_____ total for the indicated semester(s).

☐ **Cancel** the unpaid amount.

☐ **Reinstate** the canceled/declined loan. I would like to borrow \$_____ total for the indicated semester(s).

2. Request/Update an additional **UNSUBSIDIZED** loan for the following semester(s): ☐ **Fall/Spring** (6+ credits/semester)

☐ **Fall only*** (6+ credits; Fall graduation Date: _____) ☐ **Spring only** (6+ credits) ☐ **Summer only**** (6+ credits)

**When requesting a Fall only loan, note that the total amount of funds is prorated based on the graduating student's enrollment for their remaining period of study.*

***When requesting a Summer only loan, keep in mind that there are no additional loan funds if the full eligible amount of your loan was disbursed for Fall/Spring.*

☐ **Request** an unsubsidized loan. I would like to borrow \$_____ total for the indicated semester(s).

(A specific dollar amount must be written in the request line. A request for a non-specific "Maximum" or "Minimum" amount cannot be accepted. Refer to table above for maximum eligibility limits.)

☐ **Reduce** the unpaid amount. I would like to borrow \$_____ total for the indicated semester(s).

☐ **Cancel** the unpaid amount.

3. I plan to be enrolled in _____ credits for the Fall semester and _____ credits for the Spring semester.

I plan to be enrolled in _____ credits for the Summer semester.

Student Certification

I understand that my total loan eligibility is determined by my set prorated enrollment as communicated to me on my student profile, and that any changes to my enrollment will result in the required adjustment to the total amount of loan funds for the academic year. I understand that upon signing below, if I withdraw from classes, I may be required to return part or all of the loan amount I receive and will do so upon notification of any outstanding return(s) owed. My signature below also authorizes the changes to my Federal Direct Loans. **Forms are accepted either as a pdf, in paper format or faxed scan only. Any submission of this form outside these formats, including web links and word documents, are not accepted. Any submission of this form without a hand signed signature in ink will not be accepted.*

Student Signature: _____ Date: _____

Loan Period: _____ Enrollment: ☐ FA _____ cr ☐ SP _____ cr ☐ SU _____ cr ☐ Ind ☐ Dep Grade Level: _____

Budget Group: _____ Aggregate: ☐ Okay ☐ Met Max Sub ☐ Met Max Unsub SAP Status: ☐ O-Good ☐ FW ☐ Suspended

COA _____ – EFC _____ – Total Aid _____ = Unmet Need: _____ (sub limit, within student eligibility max)

COA _____ – Total Aid _____ = _____ (Unsub limit, within student eligibility max)

Loan already accepted: ☐ Sub _____ ☐ Unsub _____ Eligible/Approved Sub _____ Eligible/Approved Unsub _____

Manual Calc of COA: Fall Hrs _____ + Spring Hrs _____ + Summer Hrs _____ = \$ _____ Total

Loan processed by: _____ Date: _____

☐ Approved ☐ Denied ☐ RRAAREQ ☐ RHACOMM