

**Lake Michigan College
FY21 General Fund Budget**

Revenue Item	Amount
Property Taxes	\$ 17,702,000
Tuition & Fees	\$ 8,859,000
Appropriations	\$ 4,857,000
Other	\$ 1,790,000
Total Revenue	<u>\$ 33,208,000</u>
Expense Item	Amount
Labor Costs	\$ 20,767,000
Depreciation	\$ 5,828,000
Building Costs	\$ 3,254,000
Professional Services	\$ 1,693,000
Supplies & Materials	\$ 2,002,000
Travel, Training & Other	\$ 642,000
Interest	\$ 648,000
Total Expenses	<u>\$ 34,834,000</u>
Net Income	<u>\$ (1,626,000)</u>