

**Lake Michigan College
FY22 General Fund Budget**

Property Taxes	\$	18,255,000
Tuition & Fees	\$	8,816,000
Appropriations	\$	5,826,000
Other	\$	1,591,000
Total Revenue	\$	34,488,000
Labor Costs	\$	22,650,000
Depreciation	\$	3,678,000
Building Costs	\$	3,465,000
Supplies & Materials	\$	2,051,000
Services	\$	1,476,000
Travel, Training & Other	\$	800,000
Interest	\$	344,000
Total Expenses	\$	34,464,000
Net Income	\$	24,000