

**Lake Michigan College
 General Fund Revenue & Expenditure Projections
 For Fiscal Year 2020 and Fiscal Year 2021**

Line Item	FY20 Projections	FY21 Projections
Property Taxes	\$ 17,303,000	\$ 17,865,000
Tuition & Fees	\$ 10,213,000	\$ 10,417,000
Appropriations *	\$ 5,755,000	\$ 5,784,000
Other Revenue	\$ 1,240,000	\$ 1,252,000
Total Revenue	\$ 34,511,000	\$ 35,318,000
Labor Costs *	\$ 21,432,000	\$ 21,646,000
Depreciation & Amortization	\$ 4,960,000	\$ 5,109,000
Building Costs	\$ 2,828,000	\$ 2,800,000
Professional Services	\$ 1,877,000	\$ 1,886,000
Supplies & Materials	\$ 1,797,000	\$ 1,761,000
Travel, Training & Other	\$ 924,000	\$ 906,000
Interest & Debt Issuance Costs	\$ 668,000	\$ 1,193,000
Total Expenses	\$ 34,486,000	\$ 35,301,000
Net Income	\$ 25,000	\$ 17,000

* net of appropriations funding for MPSERS cap